



Isfahan University of Technology  
International & Scientific Cooperation Office

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## Memorandum of Understanding

This memorandum of Understanding is entered into effect on 15<sup>th</sup> May 2005, between the Asia Pacific University College of Technology and Innovation, Technology Park Malaysia, Bukit Jalil, Kuala Lumpur, Malaysia (hereinafter called "UCTI") of one part;

AND

The Isfahan University of Technology , Isfahan, Iran (hereinafter called "IUT") of the second part;

AND

Isfahan Samangostar Holding Co., Isfahan, Iran (hereinafter called "ISGOSTAR") of the third part.

UCTI, IUT and ISGOSTAR are jointly hereinafter referred to as "Parties".

The Parties have agreed to enter into this Memorandum of Understanding ("MOU") as a manifestation of their commitment and to record their mutual basic understanding regarding the transactions contemplated herein, and to govern their relationship pending the execution of relevant agreement(s).

This Memorandum recognizes the equal status of the parties and the existence of mutual trust and confidence in each partner. In particular, the parties agree to collaborate in the following areas:

### 1- Academic Programs

Subject to the execution of a separate Franchise Agreement, the Parties agree to explore opportunities to offer academic programs developed by UCTI, or in the case of joint program by UCTI and IUT. In this respect, UCTI shall make available Intellectual property and provide quality assurance services, training, systems and support for the operation of the agreed programs. IUT shall make available teaching/learning and support resources for the delivery and operation of these programs, while ISGOSTAR shall undertake to assist the collaboration and to provide financial resources. Similar academic programs may also be offered by IUT to UCTI.

### 2- Research and Development

The Parties shall identify opportunities for joint efforts in research and development within a defined set of domain areas.



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### 3- Student Transfer

Through this collaboration, students of IUT will be provided with the opportunity of completing their programs of study at UCTI or its associated Institutions, subject to determination of progression pathways through established processes for Accreditation of Prior Learning. Reciprocal opportunities shall be made available to students of UCTI and its associated institutions to complete their education at IUT.

### 4- Faculty and Staff Exchange

The Parties agree to explore possibilities for faculty and staff exchange between UCTI and IUT, based on the principle of knowledge and experience sharing in areas of mutual interest.

In witness whereof the Parties have hereunto set their hands the day and year first above written.

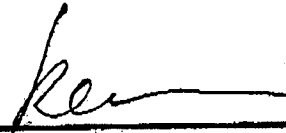
For and on behalf of  
Asia Pacific University College of  
Technology and Innovation

  
GURPARDEEP SINGH

For and on behalf of  
Isfahan University of Technology

  
MOHAMMAD H. ABBASI

For and on behalf of  
Isfahan Samangostar Holding Co.

  
MAJID KIANI